

Maldives Airports Company Limited Press Release

Maldives Airports Company Ltd offers rent waiver and discounts to Airlines and Tourism Associates at Velana International Airport.



Velana International Airport: July 16, 2020: As a foremost airport service provider in the Maldives, our accomplishment has always been the success of our business partners. Due to the COVID-19 outbreak Maldives Airports Company Ltd (MACL) has observed significant impact from all type of businesses at Velana International Airport (VIA) as there were zero commercial activities due to the flight cancellations.

Therefore upon monitoring and analyzing the effects on partners, the management of MACL decided to offer rent waiver, discount to COVID-19 impacted Airline & Airport partners as well as Tourism associates at VIA.

Category	DISCOUNT %	APPLICABLE DURATION
- Airline Office, Airline Engineering Office & Storage spaces	50%	1 st March - 15 th July 2020
- Other Office spaces - Telecom Outlets	25%	16 th July -15 th October 2020

Category	DISCOUNT %	APPLICABLE DURATION
Tourist Representative Counters (TRCs)	50%	1 st March - 15 th July 2020
Resort Pavilions	25%	16 th July - 15 th October 2020

MACL announced that the rent invoices raised in the aforementioned duration will be adjusted by issuing a credit note to effect this discount.

During the course of COVID-19 pandemic, as an incentive to support and to boost up the tourism industry in the Maldives, MACL has also offered attractive discounts from airport charges to International Airline operators on June 2020.

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Note to editor:

Maldives Airports Company Limited (MACL) is a 100% government owned limited liability company incorporated under the Companies Act of the Rep of Maldives. MACL is governed by a Board of Directors appointed by the Privatisation & Corporatisation Board of the Maldives. The Corporate Office of MACL is on the island of Hulhule', Republic of Maldives.

Maldives Airports Company is the operator of Velana International Airport and has been massively involved in destination marketing and bringing in new airlines to the Maldives to boost up the tourism industry. MACL has embarked on one of the biggest projects in the history of Maldives in developing the future Velana International Airport such as the development of a brand new international passenger terminal, a new code F runway, a new cargo terminal complex and a new fuel farm along with hydrant system and major infrastructure developments at Velana international Airport.

For further information, please contact

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